

22-Apr-20

2020-21 Levy Scenarios

State Aid	\$ 43,625,270	\$ 43,625,270	\$ 43,625,270	\$ 43,625,270
Federal Aid	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Misc. Revenue	\$ 1,804,682	\$ 1,804,682	\$ 1,804,682	\$ 1,804,682
Appropriated Fund Balance	\$ 4,900,000	\$ 4,900,000	\$ 4,900,000	\$ 4,900,000
Capital Reserve	\$ 1,194,500	\$ 1,194,500	\$ 1,194,500	\$ 1,194,500
Other Tax Item	\$ 335,000	\$ 335,000	\$ 335,000	\$ 335,000
	\$ 52,159,452	\$ 52,159,452	\$ 52,159,452	\$ 52,159,452

2019-20 Property Tax Levy	\$ 28,875,625	\$ 28,875,625	\$ 28,875,625	\$ 28,875,625
% Levy Increase	0.0%	0.20%	0.28%	0.37%
2020-21 Levy Increase	\$ -	\$ 56,546	\$ 81,546	\$ 106,546
2020-21 Property Tax Levy	\$ 28,875,625	\$ 28,932,171	\$ 28,957,171	\$ 28,982,171

Projected Expenditures	\$ 81,831,936	\$ 81,831,936	\$ 81,831,936	\$ 81,831,936
Projected Revenues	\$ 81,035,077	\$ 81,091,623	\$ 81,116,623	\$ 81,141,623
Budget Gap	\$ 796,859	\$ 740,313	\$ 715,313	\$ 690,313

Decrease in State Aid	\$ 473,000	\$ 473,000	\$ 473,000	\$ 473,000
Total Decrease to Revenues	\$ 473,000	\$ 473,000	\$ 473,000	\$ 473,000

Admin Retirements	\$ -	\$ -	\$ -	\$ -
Teacher Retirements (estimated)	\$ -	\$ -	\$ -	\$ -
Removal of 2nd SRO	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Health Ins. Cost Reductions (Rx Rebates)	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
BOCES Reduction	\$ 355,000	\$ 355,000	\$ 355,000	\$ 355,000
Materials & Supplies - B&G	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Equipment - Playground move to Capital Project Budget	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Equipment Reduction - SAFE ACT	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Equipment Reduction	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Total Reductions	\$ 815,000	\$ 815,000	\$ 815,000	\$ 815,000

Additional State Aid	\$ -	\$ -	\$ -	\$ -
Additional App Fund Bal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Use of Reserves	\$ 355,500	\$ 305,500	\$ 230,500	\$ 130,500
Revenue Increases	\$ 455,500	\$ 405,500	\$ 330,500	\$ 230,500

Budget Gap	\$ (641)	\$ (7,187)	\$ 42,813	\$ 117,813
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Assessments

\$ 1,266,982,396

Current year	\$ 22.7909	\$ 22.7909	\$ 22.7909	\$ 22.7909
Projected	\$ 22.7909	\$ 22.8355	\$ 22.8552	\$ 22.8750
Difference	\$ -	\$ 0.04	\$ 0.06	\$ 0.08
Increase on 100,000 household	\$ -	\$ 4.46	\$ 6.44	\$ 8.41
Increase on 150,000 household	\$ -	\$ 6.69	\$ 9.65	\$ 12.61