

**NORTH TONAWANDA CITY  
SCHOOL DISTRICT, NEW YORK  
EXTRACLASSROOM ACTIVITY FUND**

*Statements of Cash Receipts and Cash Disbursements  
for the Year Ended June 30, 2023 and  
Independent Auditors' Report*



**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
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**Year Ended June 30, 2023**

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### **INDEPENDENT AUDITORS' REPORT**

The Board of Education  
North Tonawanda City School District, New York:

#### **Report on the Audit of the Financial Statements**

##### ***Opinions***

We have audited the cash basis financial statements of the Extraclassroom Activity Fund (the "Extraclassroom Activity Fund") of the North Tonawanda City School District, New York (the "District"), as of and for the year ended June 30, 2023, and the related note to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2023, and the cash receipts collected and cash disbursements paid for the year then ended in accordance with the cash basis of accounting described in Note 1 to the financial statements.

##### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

##### ***Emphasis of Matter — Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

##### ***Responsibilities of Management for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Emphasis of Matter***

As discussed in Note 1, the financial statements of the Extraclassroom Activity Fund are intended to present the cash balances, and the cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. They do not purport to, and do not, present fairly the financial position of the District as of June 30, 2023, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

*Drescher & Malecki LLP*

October 4, 2023

**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Statement of Cash Receipts and Cash Disbursements—Summary**  
**Year Ended June 30, 2023**

<b>Extraclassroom Accounts</b>	<b>Beginning Balance 7/1/2022</b>	<b>Total Cash Receipts</b>	<b>Total Cash Disbursements</b>	<b>Ending Balance 6/30/2023</b>
North Tonawanda High School	\$ 71,981	\$ 132,326	\$ 122,058	\$ 82,249
North Tonawanda Middle School	26,210	47,912	41,882	32,240
Total	<u>\$ 98,191</u>	<u>\$ 180,238</u>	<u>\$ 163,940</u>	<u>\$ 114,489</u>

The note to the financial statements is an integral part of this statement.

**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Statement of Cash Receipts and Cash Disbursements—**  
**North Tonawanda City High School**  
**Year Ended June 30, 2023**

<b>Extraclassroom Accounts</b>	<b>Beginning Cash Balance 7/1/2022</b>	<b>Total Cash Receipts</b>	<b>Total Cash Disbursements</b>	<b>Transfers</b>	<b>Ending Cash Balance 6/30/2023</b>
Interest	\$ 1,750	\$ -	\$ -	\$ -	\$ 1,750
Sales Tax	3,408	-	4,274	2,954	2,088
Sales Tax Rebate	186	-	-	256	442
Bookstore/DECA	3,753	10,464	6,747	492	7,962
Office Supplies	937	-	-	-	937
Youth Activation Committee	2,455	5,470	6,217	-	1,708
Yearbook	2,191	1,412	1,409	(111)	2,083
Concert/Marching Band	1,168	6,691	4,250	-	3,609
Drama	22,836	21,031	20,781	(9)	23,077
Outdoor Awareness	499	-	-	-	499
Foreign Language Club	589	6,238	6,221	(82)	524
National Honor Society	3,187	4,933	6,839	(273)	1,008
Student Council	3,322	807	1,033	(5)	3,091
SADD	174	-	-	-	174
Amnesty International	372	222	156	(10)	428
Freshman Class	1	921	359	(56)	507
Sophomore Class	361	10,397	1,497	(736)	8,525
Senior Class	3,738	33,438	33,506	(3,670)	-
Junior Class	7,416	2,864	2,271	2,487	10,496
Science Olympiad	196	1,234	1,128	(71)	231
Chorus	2,890	16,754	14,862	-	4,782
Chess Club	4	-	-	-	4
FBLA	536	-	-	(536)	-
Telecommunications	139	-	-	-	139
Jazz Ensemble	1,235	-	365	-	870
Technology	4,488	-	1,000	-	3,488
Animal Club	523	562	885	-	200
Pep Band	1,422	-	363	-	1,059
Tri M	118	8,165	7,446	(630)	207
Gay Straight Alliance	389	723	422	-	690
Garden Club	1,698	-	27	-	1,671
Total North Tonawanda City High School	<u>\$ 71,981</u>	<u>\$ 132,326</u>	<u>\$ 122,058</u>	<u>\$ -</u>	<u>\$ 82,249</u>

The note to the financial statements is an integral part of this statement.

**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Statement of Cash Receipts and Cash Disbursements—**  
**North Tonawanda City Middle School**  
**Year Ended June 30, 2023**

<b>Extraclassroom Accounts</b>	<b>Beginning Cash Balance 7/1/2022</b>	<b>Total Cash Receipts</b>	<b>Total Cash Disbursements</b>	<b>Ending Cash Balance 6/30/2023</b>
Art/Photography Club	\$ 24	\$ 234	\$ 78	\$ 180
Band	1,794	1,364	1,821	1,337
Chorus	1,804	2,356	1,541	2,619
Drama Club	10,628	11,162	9,164	12,626
FACS Club	314	-	-	314
Foreign Language Club	456	131	118	469
Gay Straight Alliance	125	-	-	125
Honor Society	506	3,336	3,223	619
Library Club	416	-	-	416
Newspaper	198	-	-	198
Recycling Club	601	10	-	611
School Store	396	290	-	686
Student Council	1,333	4,006	3,358	1,981
Team Orion	2,046	4,802	5,341	1,507
Team Aries	249	5,374	3,754	1,869
Team Draco	2,835	4,898	4,285	3,448
Team Phoenix	961	8,616	8,321	1,256
Yearbook	1,499	-	-	1,499
Sales Tax	160	1,333	878	615
Bank Interest	(135)	-	-	(135)
Total North Tonawanda City Middle School	<u>\$ 26,210</u>	<u>\$ 47,912</u>	<u>\$ 41,882</u>	<u>\$ 32,240</u>

The note to the financial statements is an integral part of this statement.

**NORTH TONAWANDA CITY SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
**Note to the Financial Statements**  
**Year Ended June 30, 2023**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the North Tonawanda City School District, New York's (the "District") Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, the District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are FDIC insured.

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